

CA2 ALWC  
A56  
1958

ALBERTA LEGISLATURE LIBRARY



3 3398 00399 8019



**FORTY-FIRST ANNUAL REPORT**

**OF**

**THE WORKMEN'S  
COMPENSATION BOARD**

**OF THE**

**PROVINCE OF ALBERTA**

**FOR THE**

**Year Ended December 31  
1958**







**FORTY-FIRST ANNUAL REPORT**

**OF**

**THE WORKMEN'S**

**COMPENSATION BOARD**

**OF THE**

**PROVINCE OF ALBERTA**

**FOR THE**

**Year Ended December 31**

**1958**



## TABLE OF CONTENTS

### Report of the Board

#### Statistical Exhibits—

- A. Summary of Accident Statistics
- B. Month of Occurrence of Accidents Reported
- C. Nature of Injury in Accidents Reported
- D. Average Age of Workmen Injured in Accidents and Compensation Days Paid
- E. Accidents to Workmen Under 21 Years of Age and to Those 60 Years of Age and Over
- F. Permanent Disability Awards Approved
- G. Fatal Accidents Reported
- H. Type of Fatal Accidents Reported
- I. Pay-Rolls—By Classes

### Report of the Provincial Auditor

#### Financial Statements—

1. Balance Sheet
2. Statement of Operating Reserve
3. Summarized Statement of Transactions
4. Provisional Financial Statement by Classes
5. Statement of Transactions in Respect of Prior Years by Classes
6. Statement of Administrative and General Expenses Including Expenditure on Mine Rescue Stations
7. Statement of Revenue and Expenditure re Head Office Building
8. Statement of Estimated Liability in Respect of Claims Pending and Unfinalled Claims
9. Statement of Pension Liability—Funded
10. Statement of Reserve for Silicosis
11. Statement of Reserve for Rehabilitation
12. Statement of Reserve for Disasters
13. Statement of Reserve for Enhanced Disabilities
14. Statement of Reserve—Section 33—(1), (k), (1943 Act)
15. Rehabilitation Clinic—Statement of Operating Receipts and Payments
16. Particulars of Investments

APRIL 28, 1959.

To the President of the Executive Council,  
Province of Alberta,  
Edmonton, Alberta.

The Workmen's Compensation Board has the honour to submit its report accompanied by statistical summaries for the year ended December 31, 1958, in accordance with Section 62, Subsection (2) of The Workmen's Compensation Act.

Workmen's compensation came into effect under The Workmen's Compensation Act, 1918 on August 1, 1918, and from that date until December 31, 1958, there have been 805,319 accidents reported to the Board, 409,345 accidents having been reported during the ten year period 1949 to 1958.

The expansion of industrial activities in the Province during the past ten years is indicated by the following summary of information as shown by the records of the Board for the years 1949 to 1958.

Year	Accidents Reported	Fatalities	Number of Employers Registered	Payroll
1949	32,396	115	11,162	\$299,906,225.00
1950	33,337	120	11,992	327,466,661.00
1951	35,804	111	12,323	376,138,442.00
1952	39,520	92	13,261	460,145,560.00
1953	41,965	124	14,219	524,790,823.00
1954	40,452	102	15,104	534,933,564.00
1955	43,432	116	15,642	564,284,267.00
1956	49,594	126	16,104	690,369,003.00
1957	46,933	114	17,007	753,785,608.00
1958	45,912	103	18,232	805,000,000.00*

\*(estimated)

The year 1957 showed a decrease in Claims reported from 1956, and the year 1958 showed a further, but smaller, decrease. The greater portion of this decrease occurred in the earlier part of the year, while the later months of the year reflected increases over the corresponding months of 1957. It is estimated that notwithstanding a general slackening of employment in the early part of 1958 increased rates of wages will be reflected in an overall increase in assessable payroll for 1958 over 1957.

The Board's Rehabilitation Clinic continued to do excellent work in assisting to restore injured workmen to full function within their capabilities. During the year a total of 1,503 were treated, the average term of treatment being 28.3 days. The comparable figures for 1957 were 1,401 workmen and 27.8 days.

The Board's program of assisting injured workmen to return to employment and retraining permanently injured workmen in order to fit them for gainful employment was continued. Greater difficulty in rehabilitating such workmen was encountered in 1958 than in 1957 because of the general slackening in employment. During the year the Rehabilitation Department handled 769 cases compared with 865 in 1957. 634 were rehabilitated in suitable employment while retraining was provided in 24 cases. The corresponding figures for 1957 were 682 and 40 respectively.



The Board has now provided eight Safety Plaques for annual competition. The plaque is presented to the employer with the best accident experience in each of the following:

Alberta Metal Trades Safety Association  
 Petro-Chemical Safety Council  
 Alberta Cities Safety Association  
 Alberta Division, Canadian Feed Manufacturers' Safety Council  
 Alberta Grain & Food Processors' Safety Council  
 Alberta Packers Safety Committee  
 Alberta Brewers'  
 Alberta Division, Ceramics Safety Council

Eight safety clinics in which instruction was given in both safety and first aid were conducted at different points throughout the Province as follows:

Location	Industry
Calgary	General Construction
Calgary	Seismic
Edmonton (2)	General Construction
Edmonton	Seismic
Edmonton	Lumber
Grande Prairie	Lumber
Grande Prairie	General Industry

Nineteen safety clinics in which instruction was given in safety only were conducted at different points throughout the Province as follows:

Location	Industry
Breton	Oil Well Drilling
Calgary	Trucking
Drumheller	Mining
Drayton Valley	Oil Well Drilling
Edmonton	Trucking
Edmonton	Metal Fabrication
Edson	General Industry
Edson	Oil Well Drilling
Grande Prairie	General Industry
Lethbridge	General Construction
Lodgepole	Oil Well Drilling
Medicine Hat	General Industry
Olds	Oil Well Drilling
Redwater	Petro-Chemical
Red Deer	General Industry
Red Deer (2)	Oil Well Drilling
St. Paul	General Industry
Swan Hills	Oil Well Drilling

Instruction in first aid was given by the Board's staff in thirty-two classes as set out in the table below:

Location	Industry
Cold Lake	General Construction and Others
Cadomin	General Industry
Consort	Oil Well Drilling and Others
Canmore	Mining
Calgary (2)	General Industry
Calgary	Metal Fabrication
Calgary	Gas Distribution
Calgary	General Construction and Others
Cochrane (2)	Oil Well Drilling
Drayton Valley	Oil Well Drilling
Devon	Oil Well Drilling
Drumheller	Mining and Others
Edson	General Industry

Location	Industry
East Coulee	Mining
Edmonton	General Construction and Others
Edmonton	General Construction
Edmonton	General Industry
Forestburg	General Industry
Grande Prairie	General Industry
Innisfail	Oil Well Drilling
Lacombe	General Industry
Lodgepole	Oil Well Drilling
Mercoal	Mining
Medicine Hat	General Industry
Pincher Creek	General Industry
Redwater	Oil Well Drilling and Others
St. Paul (2)	General Industry
Valleyview	Oil Well Drilling and Others
Wainwright	Oil Well Drilling

Assistance in instruction was also given in other first aid classes not conducted by the Board.

1,783 candidates qualified for certification in first aid classes instructed by the Board's staff.

Safety lectures were held for students in the shops of several of the high schools in the Province, the Institute of Technology and Art, and the Canadian Vocational Training School. Safety appliances and literature were displayed at the Edmonton and Calgary Exhibitions.

Mine Rescue training under the direction of the Mine Rescue Department of the Board was carried out throughout the year and seven trainees qualified for their Mine Rescue Training Certificates.

A full time Medical Officer, Dr. D. G. MacQueen, F.A.C.S., formerly of the Department of Veterans Affairs, was appointed to the Board's Calgary office to facilitate the handling of medical questions arising in the Calgary area.

In compliance with the provisions of sub-section (4) of Section 62 of The Workmen's Compensation Act, an actuary, William M. Mercer Limited, was appointed to conduct an actuarial evaluation of the Board's pension accounts as at December 31, 1958.

The Board takes this opportunity of expressing its thanks to the members of the staff for their loyal co-operation and efficiency.

The foregoing is respectfully submitted.

C. M. MACLEOD, Chairman

I. CASEY, Commissioner

C. R. GILBERT, Commissioner



Exhibit ATHE WORKMEN'S COMPENSATION BOARDSUMMARY OF ACCIDENT STATISTICSFOR THE YEAR ENDED DECEMBER 31, 1958

Claims under active administration as at January 1, 1958	4,906	
Accidents reported during the year	<u>45,912</u>	
		<u>50,818</u>
Claims in which a pension award or final payment of compensation was made	18,609	
Claims in which medical aid only was paid - compensation not applied for	1,205	
Claims in which medical aid only was paid - compensation not due	22,323	
Claims in which neither compensation nor medical aid was payable	<u>3,849</u>	
	45,986	
Claims under active administration as at December 31, 1958	<u>4,832</u>	
		<u>50,818</u>



THE WORKMEN'S COMPENSATION BOARD  
MONTH OF OCCURRENCE OF ACCIDENTS REPORTED  
DURING THE YEAR 1958

Class	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Fatal	Non-Fatal
1	100	67	50	47	66	53	41	74	94	117	129	98	936	7	929
5	8	9	6	1	2	5	1	1	2	10	5	5	55		55
13-2	385	399	336	68	44	90	106	108	92	103	159	212	2,102	6	2,096
13-3	51	58	48	57	69	73	87	84	88	88	65	58	826	1	825
13-4	29	22	33	27	37	32	38	37	41	29	29	21	387	1	386
15-1	27	18	29	26	36	26	39	47	34	27	29	29	388	1	387
15-8	7	8	15	25	26	26	32	26	36	23	26	20	260		260
15-9	11	45	55	33	50	51	49	57	50	53	41	37	532		532
15-10	279	299	245	66	131	133	131	140	93	146	160	165	1,988	13	1,975
15-11	68	53	44	70	65	63	41	66	61	58	46	53	688	2	686
15-12	27	20	12	18	28	31	32	34	43	40	16	21	322	1	321
20-1	279	278	278	278	316	315	305	340	294	337	256	207	3,483	4	3,479
20-2	141	169	157	161	187	173	202	205	194	197	149	137	2,072	1	2,071
20-3	79	57	59	55	51	74	73	69	69	73	62	44	765		764
27-1	24	18	17	18	20	10	22	16	16	25	10	20	216		216
27-2	101	107	111	91	129	106	151	135	115	123	116	88	1,373	1	1,372
37-1	152	136	165	127	148	172	164	188	200	195	144	135	1,926	3	1,923
37-5	99	100	120	82	113	125	118	122	131	139	116	96	1,361	1	1,360
38	245	212	247	285	258	251	278	263	265	250	230	219	3,004	2	3,002
39-1	438	383	475	459	783	858	999	1,006	926	926	647	382	8,267	20	8,247
39-3	59	53	57	68	115	91	96	132	109	122	106	72	1,080	1	1,079
39-4	101	88	112	78	107	93	94	113	97	123	106	106	1,218	5	1,213
39-6	135	116	118	127	165	153	183	200	189	203	178	107	1,874	3	1,871
39-8	14	14	17	10	19	21	11	23	18	11	14	9	181	3	178
39-37	15	36	21	25	22	33	31	42	46	30	15	9	303	3	300
39-39	45	41	56	53	50	53	55	56	46	42	65	45	607		607
39-40	6	3	5	5	6	7	8	13	9	7	5	3	72		72
46	6	2	4	-	9	5	9	9	11	8	5	4	74	1	73
89-1	14	16	13	15	17	25	25	25	21	26	10	15	222	1	221
89-2	12	7	9	17	9	20	17	32	20	24	21	11	199	3	196
89-3	111	118	131	129	133	150	150	140	130	143	103	100	1,538	6	1,532
97-2	14	11	16	7	15	15	21	16	8	19	15	9	166	1	165
Self-Insurers	443	462	467	402	538	558	607	588	504	479	335	377	5,760	12	5,748
Unclassified	63	61	66	60	78	100	116	131	110	137	177	567	1,666		1,666
	3,588	3,486	3,594	2,987	3,828	4,013	4,332	4,538	4,130	4,345	3,590	3,481	45,912	103	45,809

## THE WORKMEN'S COMPENSATION BOARD

## NATURE OF INJURY IN ACCIDENTS REPORTED

DURING THE YEAR 1958

8

## THE WORKMEN'S COMPENSATION BOARD

Class	Amputation	Fracture	Dislocation	Strain or Sprain	Hernia	Cut or Laceration	Bruise	Burn or Scald	Eye Injury	Overcome by Fumes	Drowning	Frostbite	Heat Exhaustion	Lead Poisoning	Silicosis	Other Industrial Diseases	Miscellaneous	Total
1		76		213	7	188	333	8	91				1		4	1	14	936
5		7		16	1	12	11		9							1	55	2105
13-2	12	270	5	515		615	512	16	114							1	40	826
13-3	14	48	15	165	11	304	156	7	96	2		2	1			2	18	387
13-4	3	32	15	115	2	106	94	4	22			1				1	8	389
15-1	2	44	2	86		70	75	11	85	4		1			1		5	260
15-8	1	19		80		69	40	14	23	3								532
15-9		41		155	3	146	114	17	37	16						9	10	1988
15-10	13	246	12	368	10	511	525	81	153	10		8				5	39	688
15-11	2	37	21	184	7	145	105	69	109	10						14	12	322
15-12		24		74	4	76	62	24	43			1					110	3483
20-1	9	152	1	699	26	1017	522	137	773	11			2	3		5	47	2072
20-2	1	156	1	325	17	483	280	72	670	7			3			7	23	765
20-3		43	3	183	2	273	111	13	99	2			1		1		15	216
27-1	1	20	4	80	2	44	37	30	108	1						14	62	1373
27-2	3	83	4	367	17	433	249	19	116	3			1			9	75	1926
37-1	1	119	8	636	17	544	375	19	116	2			1			18	54	1361
37-5	2	55	8	413	10	403	216	87	92	2						29	87	3004
38	9	135	13	821	36	1133	451	167	119	3			8	1		22	198	8267
39-1	40	565	29	1987	65	2474	1479	202	1169	21		1	2			13	24	1080
39-3	3	69	4	288	7	310	139	53	166	1			2				21	1218
39-4	2	124	7	428	12	268	266	20	61	9			1			4	54	1874
39-6		80	7	432	9	646	264	79	296	3			1				6	181
39-8		11	2	48	2	45	26	10	26	4						6	10	303
39-37		23	2	85	4	90	48	7	26								14	607
39-39		25		182	7	189	94	62	28							6		72
39-39		6		21	1	20	11	1	12								4	74
46	1	9	2	18	1	23	10	3	5				1				6	222
89-1	2	22		48	2	67	48	6	20	1							7	199
89-2				18		23	10	3	20							19	65	1538
89-3	5	103	7	57	20	45	37	9	24	7			4			2		166
97-2	1	12	1	50	2	300	310	29	161									
Self-Insurers	22	378	31	1625	65	1504	1110	183	571	25	3	5	4			42	192	5760
Unclassified	11	97	5	245	15	330	170	45	166	2		7				8	565	1666
	173	3128	178	11534	387	12921	8309	1492	5519	136	4	44	31	4	6	235	1811	45912



Exhibit D

THE WORKMEN'S COMPENSATION BOARD  
AVERAGE AGE OF WORKMEN INJURED IN ACCIDENTS  
AND COMPENSATION DAYS PAID  
DURING THE YEAR 1958

<u>Class</u>	<u>Average Age</u>	<u>Total Compensation Days Paid</u>
1	44.19	17,976
5	36.44	1,206
13- 2	34.49	45,882
13- 3	33.90	7,061
13- 4	34.88	3,142
15- 1	34.50	3,917
15- 8	33.36	1,409
15- 9	26.92	4,084
15-10	27.94	34,765
15-11	33.78	5,608
15-12	32.87	2,737
20- 1	32.95	19,442
20- 2	34.03	13,170
20- 3	34.17	5,431
27- 1	40.96	2,417
27- 2	36.18	7,769
37- 1	32.98	8,171
37- 5	33.96	8,025
38	35.23	24,288
39- 1	33.46	101,434
39- 3	31.71	9,042
39- 4	30.57	19,059
39- 5	-	66
39- 6	29.64	12,853
39- 8	30.32	1,472
39-37	32.58	2,324
39-39	37.51	4,371
39-40	38.79	1,091
46	34.18	444
89- 1	42.69	2,556
89- 2	35.70	2,660
89- 3	37.18	17,751
97- 2	43.88	1,086
Self-Insurers	35.90	50,828
Unclassified	34.82	
	<hr/> 34.01	<hr/> 443,537

Exhibit E

THE WORKMEN'S COMPENSATION BOARD  
ACCIDENTS TO WORKMEN UNDER 21 YEARS OF AGE  
AND TO THOSE 60 YEARS OF AGE AND OVER  
REPORTED DURING THE YEAR 1958

<u>Age</u>	<u>Fatal</u>	<u>Non-Fatal</u>	<u>Total</u>
11		1	1
12		1	1
13		3	3
14		9	9
15		64	64
16		390	390
17		680	680
18	1	1,183	1,184
19	2	1,464	1,466
20	5	1,542	1,547
	8	5,337	5,345
60	2	261	263
61	3	183	186
62		187	187
63	3	153	156
64	1	140	141
65	1	116	117
66	3	86	89
67	1	79	80
68		63	63
69		51	51
70		46	46
71		19	19
72		18	18
73	1	11	12
74		20	20
75		3	3
76		5	5
77		8	8
78		3	3
79		2	2
80		-	-
81		-	-
82		2	2
83		1	1
84		1	1
85		1	1
	15	1,459	1,474



Exhibit F

THE WORKMEN'S COMPENSATION BOARD

PERMANENT DISABILITY AWARDS APPROVED DURING THE YEAR 1958

Class	Both Hands		Hand	Both Arms		Toe(s)	Both Legs		Leg	Head		Eye	Both Eyes	Loss of Hearing	Para-plegia	Chest Pelvis		Sill-cosis	Miscel-laneous	Total
	Thumb(s)	Finger(s)		Arm	Legs		Face	Eye												
1	1	4	2	5	-	1	10	-	-	-	2	-	-	4	-	-	2	3	-	34
5	-	1	-	6	-	3	15	-	1	1	9	-	-	4	-	-	1	-	-	5
13-2	3	26	10	1	-	-	2	-	-	-	-	-	-	-	1	-	-	-	3	85
13-3	1	20	4	1	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	30
13-4	1	4	2	1	-	-	1	-	-	-	-	-	-	-	-	-	1	-	-	11
15-8	1	4	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9
15-9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
15-10	6	28	5	3	-	8	10	-	1	1	6	1	-	2	-	-	-	-	-	71
15-11	-	3	1	1	-	-	-	-	1	1	1	-	1	-	-	-	1	-	-	4
15-12	-	10	4	3	-	-	1	-	-	1	3	-	-	3	-	-	1	-	1	32
20-1	2	15	1	2	-	-	4	-	1	-	4	-	-	1	-	-	-	-	-	28
20-2	1	1	1	1	-	-	1	-	-	-	-	-	-	1	-	-	-	-	-	4
20-3	1	1	-	4	-	1	-	-	-	-	-	-	-	-	-	1	-	-	-	8
27-1	1	3	2	1	-	1	4	-	-	-	-	-	-	-	1	-	-	-	-	20
27-2	1	3	1	2	-	1	2	-	-	1	-	-	-	1	-	-	1	-	-	19
27-3	1	10	3	4	-	-	3	-	-	1	-	-	-	1	-	-	-	-	-	15
27-4	1	15	12	9	-	4	31	-	2	6	21	2	-	17	2	-	-	-	1	182
38-1	12	62	1	3	-	-	6	-	-	-	-	-	-	-	-	-	2	-	3	22
39-3	-	3	7	3	-	-	2	-	1	-	1	-	-	2	-	-	-	-	-	19
39-4	-	4	1	2	-	1	2	-	-	-	2	-	-	1	-	-	-	-	-	3
39-5	-	1	1	3	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	22
39-6	2	1	-	2	-	1	2	-	-	-	2	-	-	1	-	-	-	-	1	19
39-8	-	1	1	-	-	1	-	-	-	-	1	-	-	-	-	-	-	-	-	3
39-37	-	1	1	-	-	1	1	-	-	-	-	-	-	1	-	-	-	-	-	5
39-39	-	1	1	-	-	1	-	-	-	-	-	-	-	1	-	-	-	-	-	3
39-39	-	1	1	-	-	1	-	-	-	-	-	-	-	1	-	-	-	-	-	3
39-40	-	1	1	-	-	1	-	-	-	-	-	-	-	1	-	-	-	-	-	2
46	-	1	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	3
1	-	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	5
89-2	-	1	-	1	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	1
89-3	-	1	-	1	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	4
89-3	2	4	1	3	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	14
97-2	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Self-Insurers	3	33	2	11	-	4	23	3	-	-	3	-	2	10	-	1	-	-	2	97
47	47	278	56	70	2	28	126	10	12	57	3	7	52	6	3	12	781			

Exhibit GTHE WORKMEN'S COMPENSATION BOARDFATAL ACCIDENTS REPORTED DURING THE YEAR 1958

Death due to accidents occurring in	1958	103
" " " " " "	1957	2
" " " " " "	1953	1
" " " " " "	1951	1
" " " " " "	1949	1
" " " " " "	1946	2
" " " " " "	1945	1
		<hr/>
		111
		<hr/>

RELATIONSHIP AND RESIDENCE OF DEPENDANTS

	Number of Fatal Accidents	Totally Dependant	Partially Dependant	Resident in Alberta	Resident in other parts of Canada	Resident in Foreign Country
Widow, etc., and						
Children	41	146	-	136	10	-
Widow only	19	19	-	17	2	-
Mother only	-	-	-	-	-	-
Father only	-	-	-	-	-	-
Children only	-	-	-	-	-	-
No Dependents	25	-	-	-	-	-
Not Accepted	19	-	-	-	-	-
Pending	7	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	111	165	-	153	12	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>





Exhibit ITHE WORKMEN'S COMPENSATION BOARDPAY-ROLLS - BY CLASSESFOR THE YEAR ENDED DECEMBER 31, 1957

<u>Class</u>	<u>Amount</u>
1	\$ 7,277,845.00
5	1,155,932.00
13- 2	10,607,191.00
13- 3	6,703,652.00
13- 4	5,405,389.00
15- 1	9,065,777.00
15-10	63,098,364.00
15-11	21,908,657.00
15-12	10,379,499.00
20- 1	45,241,878.00
20- 2	17,321,469.00
20- 3	14,933,369.00
27- 1	8,083,769.00
27- 2	28,178,672.00
37- 1	54,466,968.00
37- 5	25,963,135.00
38	89,749,707.00
39- 1	82,750,365.00
39- 3	12,601,538.00
39- 4	12,970,128.00
39- 5	943,775.00
39- 6	20,980,213.00
39- 8	5,446,016.00
39-37	6,800,927.00
39-39	16,730,679.00
39-40	1,164,202.00
46	453,870.00
89- 1	2,530,827.00
89- 2	4,118,449.00
89- 3	31,550,360.00
97- 2	6,143,253.00

Self-insurers (excluding the Government  
of Canada which is not  
available)

129,059,733.00

\$753,785,608.00



GOVERNMENT OF THE PROVINCE OF ALBERTA

Office of the Provincial Auditor

Edmonton, April 23, 1959

C. M. Macleod, Esq., Q.C.  
Chairman  
The Workmen's Compensation Board  
Edmonton, Alberta.

I have audited the books and records of The Workmen's Compensation Board for the year ended December 31, 1958 and the following report and undernoted statements are submitted herewith:

Statement	Particulars
1.	Balance Sheet
2.	Statement of Operating Reserve
3.	Summarized Statement of Transactions
4.	Provisional Financial Statement by Classes
5.	Statement of Transactions in Respect of Prior Years by Classes
6.	Statement of Administrative and General Expenses including Expenditure on Mine Rescue Stations
7.	Statement of Revenue and Expenditure re Head Office Building
8.	Statement of Estimated Liability in respect of Claims Pending and Unfinalled Claims
9.	Statement of Pension Liability—Funded
10.	Statement of Reserve for Silicosis
11.	Statement of Reserve for Rehabilitation
12.	Statement of Reserve for Disasters
13.	Statement of Reserve for Enhanced Disabilities
14.	Statement of Reserve—Section 33-(1), (k), (1943 Act)
15.	Rehabilitation Clinic—Statement of Operating Receipts and Payments

Result of Operations

Operations for the year under review resulted in a provisional surplus of \$291,466.27 in respect of 1958 and a provisional surplus of \$508,851.15 in respect of 1957 and prior years, details of which are shown on Statements 4 and 5 respectively. The provisional results have been consolidated on Statement 3 and carried to operating reserve as shown on Statement 2.

In arriving at the operating results in respect of Class 13-2, the fiscal year of which, for the Board's purposes, is the first of November to the following thirty-first of October, assessment revenue applicable to the twelve-month period ending October 31, 1959 and all expenditure during the months of November and December, 1958 have been deferred to the next fiscal period; and revenue of 1957 applicable to the twelve-month period ending October 31, 1958 and all expenditure during November and December, 1957 deferred as at December 31, 1957 have been brought into account in order to show all transactions in their respective periods.

Assessment revenue shown on Statement 4 includes the net adjustment estimated to be required when all payroll audits in respect of the period under review have been completed.

Rebates due employers who entered into arrangements, approved by the Board, for furnishing medical aid to employees, are estimated to amount to \$6,620.00 and have been charged against assessment revenue.

Payments for medical services in respect of accidents of 1943 and prior years, amounting to \$10,044.94 have been charged to the reserve for rehabilitation.

During the year under review provision for silicosis in an amount of \$140,216.00 shown on Statement 4 has been charged only to those classes that have experienced silicosis as an industrial disease.

## ASSETS

### Assessments receivable, less reserve

Assessments receivable have been increased by \$772,685.20 being the net adjustment estimated to be required when all payroll audits have been completed in respect of the period under review. The reserve for doubtful assessments receivable amounted to \$46,778.49 at December 31, 1958 and is considered adequate. During the year under review accounts totalling \$9,305.46 were written off as uncollectible. Recoveries of accounts previously written off amounted to \$854.63.

### Investments

Investments are held in safekeeping, under joint custody of two officials of the Board, at the Bank of Montreal, Edmonton, and were verified by actual examination. Investments, all of which are registered in the name of the Board, are summarized hereunder:

Bonds and debentures:	Par Value	Book Value
Government of Canada, direct and guaranteed .....	\$32,308,000.00	\$31,659,539.91
Provincial issues, direct and guaranteed .....	20,338,500.00	19,998,349.93
Municipal .....	2,392.00	2,404.63
School districts .....	76,250.00	76,770.40
Accrued amortization, net .....		15,909.42
	<u>\$52,725,142.00</u>	<u>\$51,752,974.29</u>

The market value of the investments amounted to approximately \$46,351,000.00 as at December 31, 1958.

Reserve for loss as at December 31, 1958 amounted to \$1,035,023.13 and was provided for possible future losses on realization of investments. Provision during the year under review amounted to \$70,500.00 as shown on Statement 2.



The following summary shows investment transactions during the year under review:

Par Value	Particulars	Book Value
\$49,085,142.00	Investments as at January 1, 1958 .....	\$48,224,597.46
	Add: Purchased or Exchanged:	
15,071,500.00	Government of Canada .....	14,963,616.90
3,966,000.00	Provincial issues .....	3,848,679.90
\$68,122,642.00		\$67,036,894.26
	Deduct: Exchanged:	
14,521,500.00	Government of Canada .....	14,457,896.39
859,000.00	Provincial issues .....	855,100.70
\$52,742,142.00		\$51,723,897.17
	Deduct: Redeemed:	
17,000.00	Provincial issues .....	17,000.00
\$52,725,142.00		\$51,706,897.17
	Add: Amortization of premium and discount, net .....	46,077.12
\$52,725,142.00	Investments as at December 31, 1958 .....	\$51,752,974.29

## LIABILITIES AND RESERVES

### Deferred income, net

Assessments levied in respect of Class 13-2, applicable to the twelve-month period ending October 31, 1959 have been deferred in full until the next fiscal year. Likewise, all expenditure during November and December, 1958, regardless of year of occurrence of accident, has been deferred. The net revenue, \$483,342.48, is shown on the attached balance sheet under the above caption.

### Estimated merit rebates

Merit rebates to be allowed in respect of the year 1958 could not be determined prior to the closing of the Board's accounts, but provision, in the amount of \$1,048,025.00 has been made as an estimate of requirements.

### Claims pending and unfinalled claims

The liability in respect of the above is an estimate, based on opinions of officials of the Board and the experience of certain previous years, of the amount required to meet all costs in respect of claims pending and unfinalled claims with the exception of those costs chargeable to the reserves for silicosis, rehabilitation, disasters and enhanced disabilities, and those in respect of self-insurers' employees.

### Pensions

An actuarial evaluation of the Board's liability with respect to pensions was made as at December 31, 1953. Based on the assumption that interest earnings would be maintained at the required capitalization rate of 3%, which has been the case, the amount provided by the Board in respect of the pension liability as at that date was sufficient to meet requirements.

### Silicosis

There is no basis upon which an opinion could be formed as to the adequacy of the reserve.

### **Reserve for rehabilitation**

Pension awards to dependents of single workmen fatally injured prior to 1952 have, pursuant to 1952 amendments to the Act, been charged direct to the reserve for rehabilitation.

As stated elsewhere in this report, payments for medical services in respect of accidents of 1943 and prior years have been charged to the reserve following the transfer, as at December 31, 1948 of the amount standing to the credit of the reserve for medical aid to the reserve for rehabilitation.

Expenditures for rehabilitation charged to the reserve during the year amounted to \$61,072.79 as shown on Statement 11.

Total capital expenditures to December 31, 1958, for the rehabilitation clinic, amount to \$1,976,323.52 and have been charged to the reserve. These assets are not reflected on the attached balance sheet.

Provision for the reserve for the period amounted to \$208,918.00.

### **Reserve for disasters**

### **Reserve for enhanced disabilities**

There is no basis upon which an opinion could be formed as to the adequacy of these reserves.

### **Reserve—Section 33-(1), (k), (1943 Act)**

The reserve, which under Section 44-(8) of the 1948 Act is to be transferred to the Accident Fund, is presently being held to provide for adjustments required under Section 33-(1), (k) and with respect to pensions suspended during the war years and paid into the reserve under Section 33-(1), (1) of the 1943 Act.

### **Operating reserve**

The reserve represents the balance at credit of classes after provision for reserves as shown on Statement 2.

## **GENERAL**

The Board has a contingent liability for pensions in respect of service on the Board by commissioners for which pension is not payable under The Public Service Pension Act.

Subject to the foregoing report, I certify that, in my opinion, the attached balance sheet is properly drawn up so as to show the true financial position of The Workmen's Compensation Board as at December 31, 1958 according to information and explanations given to me and as shown by the books of the Board and the accompanying statements of revenue and expenditure correctly set forth the results of operations for the year ended at that date.

C. K. HUCKVALE, F.C.A.

Provincial Auditor



Statement 1THE WORKMEN'S COMPENSATION BOARDBALANCE SHEETAS AT DECEMBER 31, 1958ASSETS

Cash on hand and in banks		\$	339,748.55
Assessments receivable	\$	677,944.14	
Less: Reserve for doubtful assessments receivable		<u>46,778.49</u>	
	\$	631,165.65	
Estimated adjustment re assessments receivable, net		<u>772,685.20</u>	
			1,403,850.85
Advances to pensioners			70,105.85
Accounts receivable			7,394.50
Advances to employees secured by chattel mortgages			16,360.01
Accrued interest			630,757.60
Investments, book value	\$51,752,974.29		
Less: Reserve for loss on realization	<u>1,035,023.13</u>		
			50,717,951.16
Equipment, less depreciation			76,609.81
Automobiles, less depreciation			11,242.15
Head Office building, less depreciation			608,166.30
Land			<u>173,305.75</u>
			<u>\$54,055,492.53</u>

LIABILITIES AND RESERVES

Suspense		\$	38,630.55
Employers' credit balances	\$	233,486.86	
Employers' deposit accounts		<u>486,894.61</u>	
			720,381.47
Deferred income, net			483,342.48
Estimated merit rebates			1,048,025.00
Estimated liability in respect of claims pending and unfinalled claims			8,678,818.55
Pension liability - funded			30,587,946.73
Reserve for:			
Contingencies	\$	950,000.00	
Silicosis		585,070.83	
Rehabilitation		864,011.05	
Disasters		1,316,509.56	
Enhanced disabilities		194,560.61	
Section 33-(1),(k), (1943 Act)		<u>42,117.93</u>	
			3,952,269.98
Operating reserve as per Statement 2			<u>8,546,077.77</u>
			<u>\$54,055,492.53</u>

This Balance Sheet should be read in conjunction with my report of April 23, 1959, addressed to the Chairman of the Board.

*C. X. J. J. J. J. J.* F.C.A.,  
Provincial Auditor

Statement 2THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF OPERATING RESERVEAS AT DECEMBER 31, 1958

Provisional class balances as at January 1, 1958		\$9,551,188.37
Deduct: Appropriations during prior years for:		
Reserve for contingencies	\$950,000.00	
Reserve for loss on realization of investments	770,100.00	
Reserve for doubtful assessments receivable	<u>30,000.00</u>	
		<u>1,750,100.00</u>
Operating reserve as at January 1, 1958		\$7,801,088.37
Add: Provisional surplus as per Statement 3		<u>800,317.42</u>
		\$8,601,405.79
Add: Adjustment of pension awards under Section 34 as per Statement 5	\$ 168.01	
Surplus under Section 24-(8), (d) as per Statement 5	<u>15,003.97</u>	
		<u>15,171.98</u>
		\$8,616,577.77
Deduct: Appropriation during the current year for:		
Reserve for loss on realization of investments		<u>70,500.00</u>
Operating reserve as at December 31, 1958, being provisional class balances after appropriations		<u><u>\$8,546,077.77</u></u>

## Statement 3

## THE WORKMEN'S COMPENSATION BOARD

## SUMMARIZED STATEMENT OF TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 1958

	Transactions in respect of 1958	Transactions in respect of prior years	(A) Transactions on behalf of self-insurers	Total
<u>REVENUE</u>				
Assessments and penalties	\$11,113,820.01	\$ 323,218.64	\$1,361,118.98	\$12,798,157.63
Interest	694,670.88		7,821.50	702,492.38
	\$11,808,490.89	\$ 323,218.64	\$1,368,940.48	\$13,500,650.01
Deduct: Estimated or adjusted merit rebates	1,048,025.00	12,237.59		1,060,262.59
	\$10,760,465.89	\$ 310,981.05	\$1,368,940.48	\$12,440,387.42
<u>EXPENDITURE</u>				
Compensation	\$ 2,240,584.38	\$ 1,038,740.16	\$ 427,240.95	\$ 3,706,565.49
Pension awards	1,412,027.67	2,035,887.78	506,776.39	3,954,691.84
Medical aid	1,289,906.84	707,292.42	329,259.20	2,326,458.46
	\$ 4,942,518.89	\$ 3,781,920.36	\$1,263,276.54	\$ 9,987,715.79
Deduct: Portion of above charged to:				
Reserve for silicosis	\$ 22,004.09	\$ 62,911.99		\$ 84,916.08
Reserve for disasters	71,951.54	354,924.53		426,876.07
Reserve for rehabilitation	151.52	16,836.42	\$ 3,251.59	20,239.53
Reserve for enhanced disabilities	6,254.46	36,986.55	1,344.00	44,585.01
Claims pending		3,310,260.87		3,310,260.87
	\$ 100,361.61	\$ 3,781,920.36	\$ 4,595.59	\$ 3,886,877.56
	\$ 4,842,157.28		\$1,258,680.95	\$ 6,100,838.23
Provision for claims pending	3,577,400.00	(B) \$Cr 197,870.10		3,379,529.90
Provision for silicosis	140,216.00			140,216.00
Provision for disasters	630,021.00			630,021.00
Provision for rehabilitation	195,976.00		12,942.00	208,918.00
Provision for enhanced disabilities	48,993.00		3,237.00	52,230.00
Administrative and general expenses including mine rescue stations	1,034,236.34		94,080.53	1,128,316.87
	\$10,468,999.62	\$Cr 197,870.10	\$1,368,940.48	\$11,640,070.00
Provisional surplus	\$ 291,466.27	\$ 508,851.15		\$ 800,317.42

(A) Not shown elsewhere as these transactions do not affect the class balances.

(B) Revision of previous provision for claims pending.



THE WORKMEN'S COMPENSATION BOARD  
PROVISIONAL FINANCIAL STATEMENT BY CLASSES  
FOR THE YEAR ENDED DECEMBER 31, 1958

## REVENUE

## EXPENDITURE

Class	Assessments and Penalties		Interest	Deduct: Estimated Merit Rebates		Net Revenue	Compensation	Pension Awards	Medical Aid	Deduct: Charged to Reserve for:					Add: Provision for:					Administrative and General Expenses	Net Expenditure	Provisional Surplus or *Deficit, 1958	Provisional Class Balances from Statement 5	Provisional Class Balances December 31, 1958																																						
										Silicosis	Disasters	Rehabilitation	Enhanced Disabilities	Claims Pending	Silicosis	Disasters	Rehabilitation	Enhanced Disabilities																																												
1	\$	320,794.79	\$	70,886.57	\$	3,000.00	\$	388,681.36	\$	92,996.64	\$	110,257.54	\$	29,062.62	\$	21,857.54			\$120.00	\$1,709.99	\$	169,000.00	\$	81,574.00	\$	24,475.00	\$	8,154.00	\$	2,039.00	(A) \$	23,491.97 25,766.37	\$	543,129.61	\$*154,448.25	\$	716,658.80	\$	562,210.55																							
5		18,771.35		17,849.15		1,800.00		34,820.50		5,951.60		331.00		2,638.89								8,000.00		4,235.00		1,270.00		424.00		106.00		2,081.00		25,037.49		9,783.01		474,134.48		483,917.49																						
13- 2		1,048,226.91		66,216.80		73,400.00		1,041,043.71		239,959.51		139,708.74		119,998.01								628.56		317,500.00				56,257.00		18,752.00		4,688.00		87,699.00		983,933.70		57,110.01		867,242.61		924,352.62																				
13- 3		190,455.14		14,543.23		13,900.00		191,098.37		40,426.37		28,714.17		24,648.69								181.09		46,500.00				7,057.00		2,352.00		588.00		16,041.00		166,146.14		24,952.23		277,465.70		302,417.93																				
13- 4		72,143.33		6,204.80				78,348.13		20,419.50		10,804.65		11,973.07														4,063.00		1,354.00		339.00		8,163.00		78,116.22		231.91		118,372.74		118,604.65																				
15- 1		151,180.64		6,269.31		21,200.00		136,249.95		20,457.30		12,757.82		10,904.14	146.55																	9,218.00		225,130.71	*	88,880.76		26,282.70	Dr	62,598.06																						
15- 8		288,216.33		5,341.93		50,400.00		243,158.26		14,977.85				8,373.81																		14,245.00		4,748.00		1,187.00		5,388.00		73,319.66		169,838.60		464,433.99		634,272.59																
15- 9		334,951.05		6,497.09		58,600.00		282,848.14		35,435.46		166.18		20,278.31																		16,488.00		5,496.00		1,374.00		10,533.00		165,670.95		117,177.19		464,433.98		581,611.17																
15-10		918,878.08		94,747.24		127,700.00		885,925.32		207,064.83		221,841.28		91,731.53																		79,713.00		26,572.00		6,643.00		56,745.00		944,085.02	*	58,159.70		928,867.97		870,708.27																
15-11		212,199.35		14,937.14		25,300.00		201,836.49		34,824.61		14,722.78		22,747.92																			16,886.00		3,752.00		938.00		12,723.00		179,694.31		22,142.18		276,237.67		298,379.85															
15-12		79,866.75		9,888.63		10,000.00		79,755.38		13,486.43		16,199.97		8,967.04																			7,366.00		1,228.00		307.00		6,533.00		76,587.44		3,167.94		198,688.54		201,856.48															
20- 1		613,904.38		24,250.90		76,700.00		561,455.28		100,808.76		60,532.95		72,770.93																			30,070.00		10,024.00		2,506.00		89,472.00		519,584.64		41,870.64		208,721.63		250,592.27															
20- 2		567,849.48		11,273.85		56,800.00		522,323.33		91,989.58		22,265.14		54,490.91									92.78		128,000.00		8,731.00		26,193.00		8,732.00		2,183.00		38,790.00		381,281.85		141,041.48	Dr	67,556.25		73,485.23																			
20- 3		105,262.02		7,412.77				112,674.79		30,430.95		12,631.67		20,351.42																			5,824.00		1,942.00		485.00		18,201.00		129,866.04	*	17,191.25		149,554.55		132,363.30															
27- 1		65,711.69		7,967.37		6,600.00		67,079.06		12,333.01		771.94		7,199.83																			3,291.00		1,098.00		274.00		3,848.00		61,315.78		5,763.28		164,901.72		170,665.00															
27- 2		224,505.23		30,807.65		30,100.00		225,212.88		59,921.14		56,390.46		41,123.38																			8,146.27		10,973.00		3,658.00		914.00		25,974.00		275,307.71	*	50,094.83		651,794.52		601,699.69													
37- 1		281,279.08		14,640.28				295,919.36		83,141.29		35,318.77		62,533.15																				118.14		89,500.00		16,409.00		5,470.00		1,367.00		44,921.00		338,542.07	*	42,622.71		224,852.73		182,230.02										
37- 5		212,106.82		13,211.39				225,318.21		51,672.45		13,779.97		39,120.78																				85,500.00		9,461.00		3,154.00		788.00		30,873.00		234,349.20	*	9,030.99		210,246.98		201,215.99												
38		388,785.33		25,609.29				414,394.62		101,531.32		17,711.12		79,959.02																				115,000.00		21,698.00		7,232.00		1,808.00		97,861.00		442,800.46	*	28,405.84		452,034.35		423,628.51												
39- 1		2,739,126.29		125,943.08		232,800.00		2,632,269.37		553,556.45		391,192.19		293,183.49																				21,902.79		31.52		3,523.90		1,026,000.00				124,556.00		41,518.00		10,380.00		230,831.00		2,645,758.92	*	13,489.55		1,335,343.18		1,321,853.63				
39- 3		229,529.28		12,618.83		25,200.00		216,948.11		64,550.07		15,189.69		34,765.82																					67,500.00				10,254.00		3,418.00		854.00		30,746.00		227,277.58	*	10,329.47		221,825.40		211,495.93									
39- 4		704,776.79		18,017.27		105,700.00		617,094.06		116,723.78		72,182.54		69,316.77																					870.24				32,916.00		10,972.00		2,743.00		46,079.00		555,062.85		62,031.21		104,111.75		166,142.96									
39- 5				2,962.25				2,962.25																																		234.00		234.00		2,728.25		81,402.91		84,131.16												
39- 6		395,944.35		9,499.01		39,600.00		365,843.36		59,941.88		39,897.29		44,667.71																					4,806.62				118,500.00		34,253.00		5,708.00		1,427.00		43,409.00		342,997.26		22,846.10	Dr	2,381.34		20,464.76							
39- 8		118,379.60		10,156.37		22,500.00		106,035.97		10,340.07		38,110.63		8,929.40																							33,000.00		12,620.00		1,682.00		421.00		4,301.00		109,404.10	*	3,368.13		191,112.85		187,744.72									
39-37		109,217.93		6,034.11		525.00		114,727.04		8,607.45		14,479.10		7,765.11																							23,200.00		4,840.00		1,614.00		403.00		8,366.00		69,274.66		45,452.38		81,940.56		127,392.94									
39-39		95,908.71		8,997.79		5,500.00		99,406.50		19,202.33				17,667.59																						25,500.00		4,708.00		1,570.00		392.00		10,501.00		79,540.92		19,865.58		195,525.92		215,391.50										
39-40		29,171.70		2,217.55		7,500.00		23,889.25		5,049.21				1,310.29																						10,800.00		888.00		296.00		74.00		1,419.00		19,836.50		4,052.75		44,488.59		48,541.34										
46		17,412.94		1,700.06				19,113.00		2,456.50		12,631.67		1,694.85																																3,500.00		2,053.00		274.00		68.00		2,307.00		24,985.02	*	5,872.02		41,018.37		35,146.35
89- 1		59,072.05		2,480.15		7,300.00		54,252.20		14,384.33		13,636.82		9,395.74																								19,000.00		2,430.00		810.00		203.00		6,089.00		65,948.89	*	11,696.69		23,362.69		11,666.00								
89- 2		61,042.60		9,380.84		9,000.00		61,423.44		14,596.77		12,631.67		6,145.33																																23,700.00		3,493.00		1,164.00												

(A) Mine rescue expenditure.

(B) Provisional class balances, subject to reserve appropriations of the current and prior years as per Statement 2, held as operating reserve.

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF TRANSACTIONS IN RESPECT OF PRIOR YEARS BY CLASSES  
FOR THE YEAR ENDED DECEMBER 31, 1958

Class	EXPENDITURE				EXPENDITURE CHARGED TO:						ADJUSTMENTS RESULTING FROM 1958 OPERATIONS				Provisional Class Balances January 1, 1958	Adjustments of Pension Awards Under Section 34	Adjustments and Inter-Class Transfers	Provisional Class Balances Carried to Statement 4
	Compensation	Pension Awards	Medical Aid	Total	Reserve for Silicosis	Reserve for Disasters	Reserve for Rehabilitation	Reserve for Enhanced Disabilities	Claims Pending	Total	Assessments and Penalties	Merit Rebates	(A) Provision for Claims Pending	Net Adjustment				
1	\$ 75,811.42	\$ 168,551.12	\$ 45,777.09	\$ 290,139.63	\$62,188.94	\$ 5,172.34	\$ 2,264.34	\$ 1,168.06	\$ 219,345.95	\$ 290,139.63	\$ 16,043.63	Dr 18,757.03	\$ 45,144.83	\$ 42,431.43	\$ 671,681.56	\$ 2,545.81		\$ 716,658.80
5	3,841.65	19,097.11	1,813.35	24,752.11	200.00				24,552.11	24,752.11	560.01	Dr 686.45	Dr 8,814.97	Dr 8,941.41	483,075.89			474,134.48
13- 2	95,775.99	243,268.48	59,082.72	398,127.19		22,019.94	1,031.98	3,913.89	371,161.38	398,127.19	44,140.04	47,339.69	37,766.74	129,246.47	736,108.64	1,887.50		867,242.61
13- 3	10,820.92	30,497.28	5,051.42	46,369.62		430.70		160.01	45,778.91	46,369.62	4,085.33	3,839.32	13,046.40	20,971.05	257,069.65	Dr 575.00		277,465.70
13- 4	3,270.46	17,930.83	1,992.74	23,194.03		104.99			23,089.04	23,194.03	205.23		9,813.56	10,018.79	108,353.95			118,372.74
15- 1	13,229.33	21,289.25	7,403.43	41,922.01	485.30	4,810.12	560.00		36,066.59	41,922.01	4,345.25	Dr 5,200.52	26,425.47	25,570.20	1,562.50	Dr 850.00		26,282.70
15- 8																	(B) \$ 464,433.99	464,433.99
15- 9																	(B) 464,433.98	464,433.98
15-10	112,980.03	216,721.55	76,292.44	405,994.02		13,362.48	1,910.46	3,304.47	387,416.61	405,994.02	89,201.35	Dr 35,918.51	35,112.47	88,395.31	1,772,412.38	Dr 3,071.75	(B) Dr 928,867.97	928,867.97
15-11	14,069.04	50,925.49	7,337.84	72,332.37		24,984.58	590.00		46,757.79	72,332.37	1,704.02	Dr 4,423.37	28,344.31	25,624.96	250,612.71			276,237.67
15-12	9,471.61	30,855.74	6,213.18	46,540.53		23,022.50			23,518.03	46,540.53	801.35	Dr 10,574.65	Dr 7,532.31	Dr 17,305.61	215,994.15			198,688.54
20- 1	40,462.02	77,882.37	25,103.10	143,447.49		10,646.11	224.40	4,026.11	128,550.87	143,447.49	6,415.08		85,336.18	91,751.26	116,970.37			208,721.63
20- 2	37,057.86	116,607.94	21,910.27	175,576.07	37.75	37,343.30	2,432.63	2,470.34	133,292.05	175,576.07	Dr 2,179.19		9,207.95	7,028.76	Dr 74,585.01			Dr 67,556.25
20- 3	8,662.65	7,267.27	5,187.55	21,117.47					21,117.47	21,117.47	704.16		3,482.53	4,186.69	145,367.86			149,554.55
27- 1	8,890.60	10,678.91	5,444.09	25,013.60					25,013.60	25,013.60	3,019.95	Dr 296.27	354.99	3,078.67	161,823.05			164,901.72
27- 2	29,121.16	53,837.70	24,084.50	107,043.36		18,363.00			88,680.36	107,043.36	7,172.69	Dr 4,227.55	34,227.75	37,172.89	615,155.18	Dr 533.55		651,794.52
37- 1	35,218.45	39,931.62	23,674.46	98,824.53					98,824.53	98,824.53	2,913.20		Dr 64,734.94	Dr 61,821.74	286,194.47	480.00		224,852.73
37- 5	22,924.83	Cr 21,204.57	17,795.34	19,515.60			720.22		18,795.38	19,515.60	Dr 262.71		27,176.94	26,914.23	183,332.75			210,246.98
38	38,500.66	35,624.65	34,717.94	108,843.25			323.99	9,233.40	99,285.86	108,843.25	1,210.86		7,591.28	8,802.14	443,232.21			452,034.35
39- 1	310,333.26	558,735.73	206,232.78	1,075,301.77		53,057.83	4,949.59	8,356.91	1,008,937.44	1,075,301.77	92,471.37	21,128.53	Dr 99,853.81	13,746.09	1,307,268.12	Dr 675.00	(c) 15,003.97	1,335,343.18
39- 3	16,314.54	12,463.74	11,265.48	40,043.76				1,021.05	39,022.71	40,043.76	8,652.85	1,794.67	Dr 1,297.89	9,149.63	212,675.77			221,825.40
39- 4	36,689.34	86,267.63	25,608.96	148,565.93		26,517.06	48.35	2,019.31	119,981.21	148,565.93	29,528.17	Dr 18,581.87	36,118.79	47,065.09	57,046.66			104,111.75
39- 5	627.32	8,540.89	310.00	9,478.21					9,478.21	9,478.21	17.25	72.96	3,721.79	3,812.00	77,590.91			81,402.91
39- 6	42,862.88	132,283.79	33,432.95	208,579.62		97,759.67	775.58		110,044.37	208,579.62	9,197.09	1,556.09	Dr 14,584.85	Dr 3,831.67	1,450.33			Dr 2,381.34
39- 8	3,436.49	22,016.95	2,948.53	28,401.97		561.35			27,840.62	28,401.97	103.68	Dr 11,756.55	14,326.24	2,673.37	188,439.48			191,112.85
39-37	9,508.74	49,757.85	5,853.15	65,119.74		10,301.81			54,817.93	65,119.74	24.97		Dr 41,417.93	Dr 41,392.96	123,333.52			81,940.56
39-39	4,015.93	10,510.21	3,209.50	17,735.64			296.93		17,438.71	17,735.64	170.44	Dr 3,627.25	290.84	Dr 3,165.97	198,691.89			195,525.92
39-40	4,767.64	1,650.16	2,000.75	8,418.55					8,418.55	8,418.55	747.73	Dr 993.37	Dr 1,168.60	Dr 1,414.24	42,608.51		3,294.32	44,488.59
46	365.13	110.36	124.80	600.29					600.29	600.29	Dr 224.59		699.71	475.12	40,543.25			41,018.37
89- 1	4,422.74	12,597.63	5,399.70	22,420.07				1,085.48	21,334.59	22,420.07	2,668.64	295.91	10,665.41	13,629.96	9,732.73			23,362.69
89- 2	9,724.52	2,747.27	6,705.00	19,176.79					19,176.79	19,176.79	Dr 1,190.47	360.52	Dr 14,032.80	Dr 14,862.75	226,903.75	960.00	Dr 3,294.32	209,706.68
89- 3	33,901.71	18,442.83	33,729.24	86,073.78		6,466.75	707.95	227.52	78,671.56	86,073.78	24.51	26,418.11	22,175.37	48,617.99	587,383.88			636,001.87
97- 2	1,661.24		1,590.12	3,251.36					3,251.36	3,251.36	946.75		278.65	1,225.40	95,197.18			96,422.58
97- 3															7,960.08			7,960.08
	\$1,038,740.16	\$2,035,887.78	\$707,292.42	\$3,781,920.36	\$62,911.99	\$354,924.53	\$16,836.42	\$36,986.55	\$3,310,260.87	\$3,781,920.36	\$ 323,218.64	Dr 12,237.59	\$ 197,870.10	\$ 508,851.15	\$ 9,551,188.37	\$ 168.01	\$ 15,003.97	\$ 10,075,211.50

(A) Revision of previous provision for claims pending.

(B) Apportionment of Class 15-10 provisional balance as at December 31, 1957 together with adjustments thereto in 1958.

(C) Surplus under Section 24-(8), (d).



Statement 6

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF ADMINISTRATIVE AND GENERAL EXPENSES  
INCLUDING EXPENDITURE ON MINE RESCUE STATIONS  
FOR THE YEAR ENDED DECEMBER 31, 1958

	<u>Total</u>	<u>Re: The Workmen's Compensation Act</u>	<u>Re: Mine Rescue Stations</u>
Salaries	\$ 789,180.30	\$ 774,421.23	\$14,759.07
Net cost of operating Head Office building as per Statement 7	69,124.27	69,124.27	
Printing, stationery and office supplies	61,728.64	61,728.64	
Travelling expense	55,823.58	55,653.42	170.16
Postage, freight and express	34,521.70	34,492.79	28.91
Pension plan contributions	32,779.48	31,305.00	1,474.48
Accounting machine rental	29,946.00	29,946.00	
Depreciation	17,915.34	17,915.34	
Telegraph and telephone	12,178.73	11,846.13	332.60
Office rentals	9,982.20	8,418.00	1,564.20
First aid and accident prevention schools	8,833.64	8,833.64	
Staff medical and hospitalization plan costs	8,016.10	8,016.10	
Audit fees	6,000.00	6,000.00	
Automobile expense	5,104.77	5,104.77	
Equipment inspection and repairs	4,879.87	4,879.87	
Staff group insurance plan costs	4,832.64	4,832.64	
Mine rescue training	4,288.36		4,288.36
Membership fees and subscriptions	2,332.25	2,332.25	
Legal fees	1,883.13	1,883.13	
Insurance	1,565.33	1,565.33	
Mine rescue equipment and supplies	347.95		347.95
Miscellaneous	10,666.32	10,207.68	458.64
	<u>\$1,171,930.60</u>	<u>\$1,148,506.23</u>	<u>\$23,424.37</u>
Referee's fees	Cr. 5,600.00	Cr. 5,600.00	
Administrative expenses transferred to mine rescue		Cr. 2,342.00	2,342.00
	<u>\$1,166,330.60</u>	<u>\$1,140,564.23</u>	<u>\$25,766.37</u>
Distributed to:			
Classes	\$1,008,469.97		
Class 1 re mine rescue	25,766.37		
	<u>\$1,034,236.34</u>		
Self-insurers	94,080.53		
	<u>\$1,128,316.87</u>		
Reserve for rehabilitation	38,013.73		
	<u>\$1,166,330.60</u>		



Statement 7

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF REVENUE AND EXPENDITURE RE HEAD OFFICE BUILDING  
FOR THE YEAR ENDED DECEMBER 31, 1958

Revenue:		
Rentals		\$ 34,200.00
Expenditure:		
Salaries	\$47,632.00	
Taxes	19,763.57	
Depreciation	16,678.64	
Fuel, light, power and water	12,803.32	
Repairs	2,794.74	
Pension plan contributions	1,737.26	
Building operation supplies	1,394.16	
Laundry	494.10	
Miscellaneous	26.48	
		<u>103,324.27</u>
Excess of expenditure over revenue, carried to Statement 6		\$ 69,124.27

Statement 8

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF ESTIMATED LIABILITY IN RESPECT OF  
CLAIMS PENDING AND UNFINALLED CLAIMS  
AS AT DECEMBER 31, 1958

Estimated liability as at January 1, 1958	\$ 8,609,549.52
Deduct: Adjustment of provision as per Statement 5	<u>197,870.10</u>
	\$ 8,411,679.42
Add: Provision during the year as per Statement 4	<u>3,577,400.00</u>
	\$11,989,079.42
Deduct: Charged from classes as per Statement 5	<u>3,310,260.87</u>
Estimated liability as at December 31, 1958	\$ 8,678,818.55

Statement 9

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF PENSION LIABILITY - FUNDED  
AS AT DECEMBER 31, 1958

Liability as at January 1, 1958		\$27,763,801.68
Add: Pension awards	\$4,093,572.82	
Interest earnings	<u>1,056,666.96</u>	
		<u>5,150,239.78</u>
		\$32,914,041.46
Deduct: Pension payments	\$2,310,259.08	
Adjustment of pension awards under Section 34	<u>3,267.01</u>	
		<u>2,313,526.09</u>
		\$30,600,515.37
Add: Advance payments under Section 31(3)	\$ 70,105.85	
Less: Advance payments as at December 31, 1957	<u>82,674.49</u>	
		<u>Dr 12,568.64</u>
Liability as at December 31, 1958		<u><u>\$30,587,946.73</u></u>

Statement 10

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF RESERVE FOR SILICOSIS  
AS AT DECEMBER 31, 1958

Reserve as at January 1, 1958		\$ 512,226.04
Add: Provision during the year	\$140,216.00	
Interest earnings	<u>17,544.87</u>	
		<u>157,760.87</u>
		\$ 669,986.91
Deduct: Charged from classes re silicosis claims		<u>84,916.08</u>
Reserve as at December 31, 1958		<u><u>\$ 585,070.83</u></u>

Statement 11THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF RESERVE FOR REHABILITATIONAS AT DECEMBER 31, 1958

Reserve as at January 1, 1958		\$ 702,827.78
Deduct: Pension awards re 1951 and prior years to dependants of fatally injured single workmen		<u>581.90</u>
		\$ 702,245.88
Add: Provision during the year	\$208,918.00	
Interest earnings	<u>23,964.90</u>	
		<u>232,882.90</u>
		\$ 935,128.78
Deduct: Expenditure re rehabilitation clinic:		
Construction and equipment	\$ 7,690.14	
Less: Operating surplus as per Statement 15	<u>4,870.61</u>	
	\$ 2,819.53	
Charged from classes re special allowances and training	20,239.53	
Administrative and general expenses	<u>38,013.73</u>	
		<u>61,072.79</u>
		\$ 874,055.99
Deduct: Medical aid payments re 1943 and prior years		<u>10,044.94</u>
Reserve as at December 31, 1958		<u>\$ 864,011.05</u>

Statement 12THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF RESERVE FOR DISASTERSAS AT DECEMBER 31, 1958

Reserve as at January 1, 1958		\$1,076,492.33
Add: Provision during the year	\$630,021.00	
Interest earnings	<u>36,872.30</u>	
		<u>666,893.30</u>
		\$1,743,385.63
Deduct: Charged from classes re disasters		<u>426,876.07</u>
Reserve as at December 31, 1958		<u>\$1,316,509.56</u>



Statement 13THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF RESERVE FOR ENHANCED DISABILITIESAS AT DECEMBER 31, 1958

Reserve as at January 1, 1958		\$ 180,738.22
Add: Provision during the year	\$ 52,230.00	
Interest earnings	<u>6,177.40</u>	
		<u>58,407.40</u>
		\$ 239,145.62
Deduct: Charged from classes re enhanced disabilities		<u>44,585.01</u>
Reserve as at December 31, 1958		<u><u>\$ 194,560.61</u></u>

Statement 14THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF RESERVE - SECTION 33-(1),(k), (1943 Act)AS AT DECEMBER 31, 1958

Reserve as at January 1, 1958		\$ 41,732.25
Add: Transfers from provision for pensions:		
Under Section 33-(1),(k)		<u>848.13</u>
		\$ 42,580.38
Deduct: Payments during the year:		
Under Section 33-(1),(k)		<u>462.45</u>
Reserve as at December 31, 1958		<u><u>\$ 42,117.93</u></u>

Statement 15THE WORKMEN'S COMPENSATION BOARDREHABILITATION CLINICSTATEMENT OF OPERATING RECEIPTS AND PAYMENTSFOR THE YEAR ENDED DECEMBER 31, 1958

## Receipts:

Charges against accident claims	\$366,901.92
Sale of occupational therapy products	8,571.09
Canteen sales	4,750.67
Staff meals	2,700.00
Miscellaneous	344.31

\$383,267.99

## Payments:

Salaries	\$269,249.91
Medical and therapy supplies	27,425.11
Meals	26,700.90
Fuel, light, power and water	13,300.94
Pension plan contributions	8,188.41
Repairs and replacements - building and equipment	7,217.71
Canteen supplies	4,159.33
Building and plant operation supplies	4,111.35
Transportation of patients	3,698.70
Staff medical and hospitalization plan costs	2,936.30
Travelling expense	2,127.71
Automobile expense	1,856.04
Staff group insurance plan costs	1,712.44
Uniforms	1,315.88
Telegraph and telephone	1,061.20
Taxes	1,016.69
Membership fees and subscriptions	567.49
Postage, freight and express	474.06
Stationery and office supplies	459.36
Insurance	202.50
Miscellaneous	615.35

\$378,397.38

Excess of receipts over payments, carried  
to Statement 11

\$ 4,870.61

Statement 16

## THE WORKMEN'S COMPENSATION BOARD

## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1958

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Government of Canada	Can.	3 1/4%	1 June 1974-1976	\$ 1,000,000.00	\$ 994,109.98
"	Can.	3 3/4%	15 Jan. 1975-1978	2,695,000.00	2,624,575.55
"	Can.	3 1/4%	1 Oct. 1979	5,082,500.00	5,031,529.07
"	Can.	4 1/2%	1 Sept. 1983	11,994,500.00	11,919,835.76
"	Can.	3 3/4%	15 Sept. 1996-15 Mar. 1998	1,177,000.00	1,141,599.46
"	Can.	3%	15 Sept. 1966-Perpetuals	2,511,000.00	2,339,092.90
Canadian National Railways (Guaranteed as to principal and interest by the Government of Canada)					
"	Can.	3%	3 Jan. 1961-1966	398,000.00	398,167.42
"	Can.	2 3/4%	2 Jan. 1964-1967	965,000.00	966,785.20
"	Can.	2 7/8%	15 Sept. 1964-1969	1,075,000.00	1,068,048.50
"	Can.	2 7/8%	16 Jan. 1966-1971	3,470,000.00	3,268,740.00
"	Can.	3 3/4%	1 Feb. 1972-1974	590,000.00	574,005.10
"	Can.	4%	1 Feb. 1981	1,350,000.00	1,333,050.97
Total Government of Canada and Securities Guaranteed by the Government of Canada				\$32,308,000.00	\$31,659,539.91
Province of Alberta					
"	Can., U.S.	3 1/4%	1 June 1959	\$ 17,000.00	\$ 16,983.00
"	Can., U.S.	2 5/8%	1 Mar. 1954-1963	10,000.00	9,643.00
"	Can., U.S.	2 3/4%	1 Mar. 1954-1964	95,000.00	90,677.50
"	Can., U.S.	2 3/4%	1 Mar. 1954-1965	90,000.00	85,599.00
"	Can., U.S.	2 3/4%	1 Mar. 1954-1966	45,000.00	42,673.50
"	Can., U.S.	2 3/4%	1 Mar. 1954-1967	15,000.00	14,190.00
"	Can., U.S.	2 3/4%	1 Mar. 1954-1968	5,000.00	4,702.50
"	Can., U.S.	2 7/8%	1 Mar. 1954-1969	5,000.00	4,731.50



## Statement 16 (continued)

## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1958

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of Alberta	Can., U.S.	2 7/8%	1 Mar. 1954-1970	\$	\$ 9,421.00
"	Can., U.S.	2 7/8%	1 Mar. 1954-1971	10,000.00	14,071.50
"	Can., U.S.	2 7/8%	1 Mar. 1954-1972	20,000.00	18,664.00
Alberta Government Telephones Commission (Guaranteed as to principal and interest by the Province of Alberta)	Can.	4 1/4%	2 July 1976-1978	1,507,000.00	1,413,940.00
Total Province of Alberta and Securities Guaranteed by the Province of Alberta				\$ 1,834,000.00	\$ 1,725,316.50
Province of British Columbia	Can.	2 3/4%	15 June 1968	\$	\$ 100,074.00
British Columbia Power Commission (Guaranteed as to principal and interest by the Province of British Columbia)	Can.	3 1/4%	4 July 1975	107,000.00	105,959.05
Pacific Great Eastern Railway (Guaranteed as to principal and interest by the Province of British Columbia)	Can.	4 3/4%	15 Dec. 1987	1,010,000.00	1,002,178.80
Total Province of British Columbia and Securities Guaranteed by the Province of British Columbia				\$ 1,217,000.00	\$ 1,208,211.85
Province of Manitoba	Can.	3 1/4%	15 June 1963	\$	\$ 50,250.00
"	Can.	3%	1 Mar. 1964	50,000.00	49,837.80
"	Can.	3%	15 Feb. 1967	369,000.00	360,291.60
"	Can.	4%	1 Oct. 1967-1969	300,000.00	293,970.00
"	Can.	4 1/4%	16 Mar. 1968-1970	300,000.00	300,000.00
"	Can.	3 1/2%	15 Mar. 1976-1978	1,375,000.00	1,331,412.50

## Statement 16 (continued)

PARTICULARS OF INVESTMENTS  
AS AT DECEMBER 31, 1958

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Manitoba Hydro Electric Board (Guaranteed as to principal and interest by the Province of Manitoba)	Can.	3 1/4%	1 Aug. 1973-1975	\$ 25,000.00	\$ 24,627.90
Total Province of Manitoba and Securities Guaranteed by the Province of Manitoba				\$ 2,469,000.00	\$ 2,410,389.80
Province of New Brunswick	Can.	2 3/4%	1 May 1966	\$ 50,000.00	\$ 49,812.50
"	Can.	2 3/4%	15 June 1966	50,000.00	49,780.60
"	Can.	3 1/2%	1 Apr. 1967	300,000.00	286,770.00
"	Can.	3%	15 Nov. 1968	100,000.00	98,720.00
"	Can.	4 1/4%	15 Feb. 1966-1969	260,000.00	258,635.00
"	Can.	4%	15 Feb. 1961-1971	250,000.00	250,000.00
"	Can.	3 1/2%	15 Oct. 1970-1975	350,000.00	343,290.50
"	Can.	3 1/2%	1 Apr. 1971-1976	572,500.00	555,668.50
"	Can.	5%	1 Oct. 1975-1977	200,000.00	191,925.00
Total Province of New Brunswick				\$ 2,132,500.00	\$ 2,084,602.10
Province of Newfoundland	Can.	5 1/4%	1 May 1972-1975	\$ 100,000.00	\$ 97,249.90
"	Can.	5 1/2%	1 Oct. 1977	100,000.00	97,625.00
Total Province of Newfoundland				\$ 200,000.00	\$ 194,874.90

## Statement 16 (continued)

## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1958

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of Nova Scotia	Can.	3%	15 Dec. 1967	\$ 180,000.00	\$ 179,731.90
"	Can.	2 3/4%	16 June 1965-1968	150,000.00	149,306.50
"	Can.	3 3/4%	15 Mar. 1968-1970	495,000.00	491,441.40
"	Can.	3 1/4%	15 Nov. 1968-1970	1,022,000.00	997,165.40
"	Can.	4 1/2%	15 May 1976-1978	143,000.00	140,086.10
Total Province of Nova Scotia				\$ 1,990,000.00	\$ 1,957,731.30
Province of Ontario	Can.	4%	1 Jan. 1966-1968	\$ 100,000.00	\$ 99,830.10
"	Can.	4 1/4%	15 May 1971-1974	102,000.00	102,000.00
"	Can.	5%	15 July 1973-1975	100,000.00	99,433.20
"	Can.	3%	15 Oct. 1975-1977	136,000.00	131,817.32
"	Can.	4 1/4%	15 June 1975-1978	250,000.00	242,529.60
Hydro Electric Power Commission of Ontario (guaranteed as to principal and interest by the Province of Ontario)	Can.	3%	2 July 1960-1964	400,000.00	398,184.20
"	Can.	4%	15 Jan. 1965-1967	150,000.00	149,225.50
"	Can.	4 1/4%	15 Mar. 1964-1967	59,000.00	59,000.00
"	Can.	2 3/4%	1 Apr. 1964-1967	300,000.00	300,839.60
"	Can.	3%	1 Apr. 1965-1967	225,000.00	223,456.30
"	Can.	3%	1 Nov. 1967-1969	45,000.00	43,908.65
"	Can.	3%	1 Apr. 1968-1970	50,000.00	49,420.00
"	Can.	3%	15 June 1971-1973	90,000.00	87,378.39
"	Can.	4%	15 July 1972-1974	363,000.00	358,966.50
"	Can.	4 3/4%	15 Aug. 1972-1975	215,000.00	209,072.90



## Statement 16 (continued)

PARTICULARS OF INVESTMENTS  
AS AT DECEMBER 31, 1958

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Hydro Electric Power Commission of Ontario (Guaranteed as to principal and interest by the Province of Ontario)	Can.	3 1/2%	1 Mar. 1975-1977	\$ 450,000.00	\$ 448,218.41
"	Can.	5%	1 Apr. 1974-1977	775,000.00	773,595.50
"	Can.	4 1/2%	1 Mar. 1976-1978	500,000.00	499,878.10
"	Can.	5%	15 Oct. 1976-1978	106,000.00	104,017.80
"	Can.	3 1/2%	15 May 1974-1979	21,000.00	20,445.39
"	Can.	3 1/2%	15 Oct. 1974-1979	484,000.00	477,733.04
Total Province of Ontario and Securities Guaranteed by the Province of Ontario				\$ 4,921,000.00	\$ 4,879,050.50
Province of Prince Edward Island	Can.	3 1/4%	15 Dec. 1961	\$ 125,000.00	\$ 125,163.30
"	Can.	3%	15 Dec. 1963	200,000.00	199,556.20
"	Can.	4%	15 Feb. 1964	455,000.00	454,373.70
"	Can.	3%	1 Oct. 1965	100,000.00	99,946.00
"	Can.	5%	1 Mar. 1972-1974	250,000.00	248,290.30
Total Province of Prince Edward Island				\$ 1,130,000.00	\$ 1,127,429.50
Quebec Hydro Electric Commission (Guaranteed as to principal and interest by the Province of Quebec)	Can.	3%	1 Sept. 1968	\$ 150,000.00	\$ 149,167.60

## Statement 16 (continued)

## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1958

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Quebec Hydro Electric Commission (Guaranteed as to principal and interest by the Province of Quebec)	Can.	3%	15 Feb. 1969-1973	\$ 350,000.00	\$ 354,410.00
"	Can.	5%	15 Nov. 1973-1975	125,000.00	123,052.10
"	Can.	4 1/4%	1 Oct. 1973-1976	200,000.00	198,540.50
"	Can.	5%	15 Nov. 1977-1979	150,000.00	148,125.00
"	Can.	5%	15 Nov. 1980-1982	100,000.00	99,150.00
Quebec Municipal Commission (Guaranteed as to principal and interest by the Province of Quebec)	Can.	3 1/4%	1 Dec. 1972	25,000.00	24,213.38
"	Can.	3 1/4%	1 Dec. 1977	27,000.00	27,137.90
Total Securities Guaranteed by the Province of Quebec				\$ 1,127,000.00	\$ 1,124,396.48
Province of Saskatchewan	Can.	3 3/4%	3 Jan. 1959-1961	\$ 33,000.00	\$ 32,765.70
"	Can.	3 3/4%	15 Feb. 1960-1962	25,000.00	24,747.50
"	Can.	3 1/4%	15 Nov. 1960-1962	150,000.00	149,689.60
"	Can.	3%	1 Mar. 1963	28,000.00	27,442.80
"	Can.	3 3/4%	1 Oct. 1961-1963	165,000.00	163,960.50
"	Can.	3%	15 May 1962-1964	22,000.00	21,529.20
"	Can.	3 3/4%	1 June 1961-1964	100,000.00	100,215.90
"	Can.	3 1/2%	1 Feb. 1966-1968	285,000.00	279,585.00
"	Can.	3 1/2%	1 May 1966-1968	50,000.00	50,300.00
"	Can.	4 1/4%	1 Oct. 1967-1969	300,000.00	300,000.00
"	Can.	3 1/4%	15 Apr. 1970-1972	100,000.00	98,390.00
"	Can.	3 1/2%	3 Jan. 1973-1975	825,000.00	818,378.70
"	Can.	3 1/4%	15 May 1973-1975	535,000.00	532,679.60

## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1958

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of Saskatchewan	Can.	4 3/4%	1 Apr. 1975-1977	\$ 500,000.00	\$ 488,437.50
"	Can.	5%	1 Aug. 1975-1977	200,000.00	197,625.00
Total Province of Saskatchewan				\$ 3,318,000.00	\$ 3,286,347.00
Total Provinces and Securities Guaranteed by the Provinces				\$20,338,500.00	\$19,998,349.93
City of Lethbridge	Can., U.S., Lon.	5 1/2%	1 July 1960	\$ 2,392.00	\$ 2,404.63
Total Cities				\$ 2,392.00	\$ 2,404.63
Calgary School District	Can.	3%	14 Jan. 1964	\$ 10,000.00	\$ 9,944.10
"	Can.	3%	14 Jan. 1965	10,000.00	9,940.60
"	Can.	3%	14 Jan. 1966	10,000.00	9,939.10
"	Can.	3%	14 Jan. 1967	10,000.00	9,931.00
"	Can.	3%	14 Jan. 1968	10,000.00	9,931.60
Lethbridge School District	Can.	5 1/2%	Various	26,250.00	27,084.00
Total School Districts				\$ 76,250.00	\$ 76,770.40

## SUMMARY

Government of Canada and Securities Guaranteed by the Government of Canada	\$32,308,000.00	\$31,659,539.91
Provinces and Securities Guaranteed by the Provinces	20,338,500.00	19,998,349.93
Cities	2,392.00	2,404.63
School Districts	76,250.00	76,770.40
Add: Accrued amortization of premium and discount, net	\$52,725,142.00	\$51,737,064.87
		15,909.42
	\$52,725,142.00	\$51,752,974.29





